

## Message Text

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ACTION EUR-12

INFO OCT-01 AF-10 ISO-00 NSC-05 TRSE-00 XMB-02 AID-05  
CIAE-00 COME-00 EB-08 FRB-03 INR-10 NSAE-00  
ICA-11 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 SS-15  
STR-07 CEA-01 /101 W  
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R 131846Z APR 78  
FM AMEMBASSY PARIS  
TO SECSTATE WASHDC 0078  
INFO AMEMBASSY ANKARA  
AMEMBASSY KINSHASA  
AMEMBASSY LIMA

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PASS NSC FOR ERB, TREASURY AND EXIMBANK

E.O. 11652: NA  
TAGS: EFIN, FR, TU, PE, CG  
SUBJECT: PARIS CLUB CHAIRMAN'S VIEWS ON DEBT  
RESCHEDULING FOR TURKEY, PERU AND ZAIRE

REF: PARIS 11917  
RECENT DISCUSSIONS WITH MICHEL PEBEREAU, PARIS  
CLUB CHAIRMAN, ON THE DEBT PROBLEMS OF THE ABOVE-  
NAMED COUNTRIES CAN BE CAPSULIZED AS FOLLOWS:

PERU: PEBEREAU WAS AT FIRST DISTURBED TO HEAR  
THAT THE PERUVIANS HAD ASKED FOR A WASHINGTON  
VENUE FOR ITS REQUESTED MEETING WITH CREDITORS.  
AS A GENERAL PRINCIPLE, HE BELIEVES THAT IN ORDER  
TO GUARANTEE A REASONABLY NEUTRAL CHAIR, THE  
CLUB SHOULD NOT BE PRESIDED OVER BY A COUNTRY  
WITH OVERRIDING INTERESTS IN THE DEBTOR COUNTRY.  
HE AGREED, HOWEVER, THAT IT WAS MUCH MORE  
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IMPORTANT TO AVOID THE SUGGESTED  
INTER-AMERICAN DEVELOPMENT BANK CHAIRMANSHIP THAN  
TO HAVE THE MEETING UNDER NON-US AUSPICES.  
HE SAID THAT IF IT WAS NECESSARY TO AGREE TO A  
WASHINGTON CLUB AS THE PRICE OF AVOIDING HAVING THE  
IDB IN THE CHAIR, THIS WOULD BE AGREEABLE TO  
FRANCE.

TURKEY: THE GOF IS VERY UNHAPPY AT THE PROSPECT OF A DEBT RESCHEDULING WITHIN THE OECD CONSORTIUM (INSTEAD OF A PARIS CLUB MEETING) TO CONSIDER THE TURKISH DEBT. ACCEPTING THE INEVITABLE, HOWEVER, PEBEREAU FEELS THAT THE CLOSER THE OECD COUNTRIES CAN BRING TURKEY TO A DE FACTO CREDIT CLUB MECHANISM WITHIN THE OECD CONTEXT, THE BETTER.

ZIARE: PEBEREAU NOW EXPECTS AN IMF REPORT ON ZAIRE WITHIN THE NEXT FEW WEEKS AND HAS TENTATIVELY SPOKEN TO THE ZAIROIS ABOUT A LATE MAY MEETING. THEY SEEM AGREEABLE ACCORDING TO PEBEREAU.

PEBEREAU HIMSELF HAS BEEN CHOSEN AS DIRECTEUR DE CABINET TO THE NEW ECONOMICS MINISTER (ROUGHLY EQUIVALENT TO EXECUTIVE ASSISTANT/EXECUTIVE SECRETARY/ AND POLICY PLANNING ROLLED INTO ONE). ALTHOUGH HIS REPLACEMENT HAS NOT YET BEEN OFFICIALLY NAMED, PEBEREAU SEEMS CONFIDENT THAT THE PERSON LIKELY TO BE CHOSEN WILL CONTINUE TO PURSUE THE PARIS CLUB'S RECENT OPEN AND TACTFUL APPROACH. THE CLUB WILL NOT RETROGRESS TO THE NEBOT TYPE OF CHAIRMANSHIP WHICH LEFT SO MANY UNPLEASANT MEMORIES. IN HIS NEW POST, PEBEREAU WILL BE IN A POSITION TO HELP ASSURE THAT HIS PREDICTION HOLDS TRUE. HE ALSO INDICATED LIMITED OFFICIAL USE

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THAT, IF HIS SUCCESSOR IS NOT YET AVAILABLE FOR THE NEXT ZAIRE MEETING, HE HIMSELF WILL CHAIR IT.  
HARTMAN

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NNN

## Message Attributes

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**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT REACTIONS, FOREIGN POLICY POSITION, DEBT REPAYMENTS, DEVELOPMENT BANKS  
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**Copy:** SINGLE  
**Draft Date:** 13 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
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**Original Handling Restrictions:** n/a  
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**TAGS:** EFIN, FR, TU, PE, CG, IDB  
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**Type:** TE  
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**Review Markings:**  
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